

FISCAL YEAR (2023-2024) BUDGET

COMPARED TO FY23 BUDGETED & ACTUAL

	2023-24	2022-23	2022-23
REVENUE SOURCE	PROJECTED REVENUE	BUDGETED REVENUE	YEAR-END ACTUAL
State Allocations	\$ 45,782,021	\$ 41,547,701	\$ 41,058,924
Tuition	\$ 10,397,836	\$ 9,809,279	\$ 9,566,395
Running Start	\$ 9,547,728	\$ 9,366,912	\$ 8,918,479
International Student Programs	\$ 3,069,857	\$ 2,699,685	\$ 2,621,899
Grants & Contracts	\$ 6,261,278	\$ 6,559,317	\$ 7,917,263
Student Fees	\$ 1,438,438	\$ 1,283,174	\$ 1,214,750
Extended Learning	\$ 931,905	\$ 931,905	\$ 1,078,903
Interest and Investments	\$ 1,000,000	\$ 950,000	\$ 1,242,113
Bookstore	\$ 450,000	\$ 431,625	\$ 602,588
Parking & Transportation	\$ 525,000	\$ 505,915	\$ 619,681
Auxiliary Enterprises	\$ 575,000	\$ 554,339	\$ 628,221
SUBTOTAL	\$ 79,979,063	\$ 74,639,852	\$ 75,469,216
Carry-forward Fund Balance	\$ 3,000,000	\$ 4,903,114	\$ 4,903,114
Transportation Fee & Set Aside Contributions	\$ 1,000,000		
BOT Reserve Contribution	\$ 2,000,000	\$ -	\$ -
TOTAL ALL FUNDING SOURCES	\$ 85,979,063	\$ 79,542,966	\$ 80,372,330
	2023-24	2022-23	2022-23
EXPENDITURE CATEGORY	PROJECTED EXPENSE	BUDGETED EXPENSE	YEAR-END ACTUAL
Professional/Exempt	\$ 15,731,325	\$ 13,952,001	\$ 14,110,069
Hourly	\$ 809,325	\$ 809,325	\$ 848,877
Faculty - FT	\$ 15,168,457	\$ 12,418,507	\$ 12,953,099
Faculty - PT	\$ 8,878,226	\$ 7,964,310	\$ 8,142,005
Faculty Stipends	\$ 1,632,000	\$ 1,774,419	\$ 1,596,342
Classified Staff	\$ 8,959,600	\$ 8,615,000	\$ 8,001,742
Benefits	\$ 16,990,746	\$ 15,246,371	\$ 15,536,994
Equipment, Goods & Services	\$ 8,376,466	\$ 8,817,333	\$ 9,776,859
Travel	\$ 341,552	\$ 341,552	\$ 352,240
Debt Services	\$ 170,000	\$ 170,000	\$ 54,988
Bookstore - COGS	\$ 400,000	\$ 411,600	\$ 646,715
Contingencies - Divisions	\$ 420,000	\$ 500,000	\$ 220,973
Contingencies - Institutional	\$ 115,104	\$ 534,749	\$ -
Professional Development - Staff	\$ 60,000	\$ 60,000	\$ 26,497
Professional Development - Faculty	\$ 254,750	\$ 246,500	\$ 178,524
Student Aid/Grant	\$ 2,331,512	\$ 3,249,635	\$ 1,851,668
Classified Recognition & Retention Lump Sum	\$ 150,000		
Classified Staff COVID Booster	\$ 150,000		
Refugee & Immigrant Education Proviso	\$ 500,000		
Foundation Contracts	\$ 300,000	\$ 300,000	\$ 225,500
Staff Lump Sum Incentives (2023)		\$ 571,600	\$ 575,194
Campus View Debt Relief	\$ 240,000		
SUBTOTAL	\$ 81,979,063	\$ 75,982,902	\$ 75,098,286
College Round-About New Entrance	\$ 2,000,000		
Local Capital Projects - B21/B23	\$ 2,000,000	\$ 500,000	\$ 591,599
TOTAL ALL EXPENDITURES	\$ 85,979,063	\$ 76,482,902	\$ 75,689,885
NET (REVENUE - EXPENSES)	\$ -	\$ 3,060,064	\$ 4,682,445

FISCAL YEAR 2022-23
REVENUE & EXPENSE REPORT
FOR THE PERIOD ENDING JUNE 30, 2023

	2022-23	2022-23	
REVENUE SOURCE	BUDGETED REVENUE	YEAR-END ACTUAL	% OF BUDGETED
State Allocations	\$ 41,547,701	\$ 41,058,924	98.8%
Tuition	\$ 9,809,279	\$ 9,566,395	97.5%
Running Start	\$ 9,366,912	\$ 8,918,479	95.2%
International Student Programs	\$ 2,699,685	\$ 2,621,899	97.1%
Grants & Contracts	\$ 6,559,317	\$ 7,917,263	120.7%
Student Fees	\$ 1,283,174	\$ 1,214,750	94.7%
Extended Learning	\$ 931,905	\$ 1,078,903	115.8%
Interest and Investments	\$ 950,000	\$ 1,242,113	130.7%
Bookstore	\$ 431,625	\$ 602,588	139.6%
Parking & Transportation	\$ 505,915	\$ 619,681	122.5%
Auxiliary Enterprises	\$ 554,339	\$ 628,221	113.3%
SUBTOTAL	\$ 74,639,852	\$ 75,469,216	101.1%
Carry-forward Fund Balance	\$ 4,903,114	\$ 4,903,114	100.0%
BOT Reserve Contribution	\$ -	\$ -	\$ -
TOTAL ALL FUNDING SOURCES	\$ 79,542,966	\$ 80,372,330	
	2022-23	2022-23	
EXPENDITURE CATEGORY	BUDGETED EXPENSE	YEAR-END ACTUAL	CHANGE
Professional/Exempt	\$ 13,952,001	\$ 14,110,069	101.1%
Hourly	\$ 809,325	\$ 848,877	104.9%
Faculty - FT	\$ 12,418,507	\$ 12,953,099	104.3%
Faculty - PT	\$ 7,964,310	\$ 8,142,005	102.2%
Faculty Stipends	\$ 1,774,419	\$ 1,596,342	90.0%
Classified Staff	\$ 8,615,000	\$ 8,001,742	92.9%
Benefits	\$ 15,246,371	\$ 15,536,994	101.9%
Equipment, Goods & Services	\$ 8,817,333	\$ 9,776,859	110.9%
Travel	\$ 341,552	\$ 352,240	103.1%
Debt Services	\$ 170,000	\$ 54,988	32.3%
Bookstore - COGS	\$ 411,600	\$ 646,715	157.1%
Contingencies - Divisions	\$ 500,000	\$ 220,973	44.2%
Contingencies - Institutional	\$ 534,749	\$ -	0.0%
Professional Development - Staff	\$ 60,000	\$ 26,497	44.2%
Professional Development - Faculty	\$ 246,500	\$ 178,524	72.4%
Student Aid/Grant	\$ 3,249,635	\$ 1,851,668	57.0%
Foundation Contracts	\$ 300,000	\$ 225,500	75.2%
Staff Lump Sum Incentives (2023)	\$ 571,600	\$ 575,194	100.6%
SUBTOTAL	\$ 75,982,902	\$ 75,098,286	98.8%
Local Capital Projects - B21/B23	\$ 500,000	\$ 591,599	118.3%
TOTAL ALL EXPENDITURES	\$ 76,482,902	\$ 75,689,885	99.0%
NET (REVENUE - EXPENSES)	\$ 3,060,064	\$ 4,682,445	

FISCAL YEAR (2023-2024) BUDGET

PROJECTED FY24 VS ACTUAL YEAR-END FY23

	2023-24	2022-23	
REVENUE SOURCE	PROJECTED REVENUE	YEAR-END ACTUAL	CHANGE
State Allocations	\$ 45,782,021	\$ 41,058,924	\$ 4,723,097
Tuition	\$ 10,397,836	\$ 9,566,395	\$ 831,441
Running Start	\$ 9,547,728	\$ 8,918,479	\$ 629,249
International Student Programs	\$ 3,069,857	\$ 2,621,899	\$ 447,958
Grants & Contracts	\$ 6,261,278	\$ 7,917,263	\$ (1,655,985)
Student Fees	\$ 1,438,438	\$ 1,214,750	\$ 223,688
Extended Learning	\$ 931,905	\$ 1,078,903	\$ (146,998)
Interest and Investments	\$ 1,000,000	\$ 1,242,113	\$ (242,113)
Bookstore	\$ 450,000	\$ 602,588	\$ (152,588)
Parking & Transportation	\$ 525,000	\$ 619,681	\$ (94,681)
Auxiliary Enterprises	\$ 575,000	\$ 628,221	\$ (53,221)
SUBTOTAL	\$ 79,979,063	\$ 75,469,216	\$ 4,509,847
Carry-forward Fund Balance	\$ 3,000,000	\$ 4,903,114	\$ (1,903,114)
Transportation Fee & Set Aside Contributions	\$ 1,000,000		\$ 1,000,000
BOT Reserve Contribution	\$ 2,000,000	\$ -	\$ 2,000,000
TOTAL ALL FUNDING SOURCES	\$ 85,979,063	\$ 80,372,330	\$ 5,606,733
EXPENDITURE CATEGORY	PROJECTED EXPENSE	YEAR-END ACTUAL	CHANGE
Professional/Exempt	\$ 15,731,325	\$ 14,110,069	\$ 1,621,256
Hourly	\$ 809,325	\$ 848,877	\$ (39,552)
Faculty - FT	\$ 15,168,457	\$ 12,953,099	\$ 2,215,358
Faculty - PT	\$ 8,878,226	\$ 8,142,005	\$ 736,221
Faculty Stipends	\$ 1,632,000	\$ 1,596,342	\$ 35,658
Classified Staff	\$ 8,959,600	\$ 8,001,742	\$ 957,858
Benefits	\$ 16,990,746	\$ 15,536,994	\$ 1,453,752
Equipment, Goods & Services	\$ 8,376,466	\$ 9,776,859	\$ (1,400,393)
Travel	\$ 341,552	\$ 352,240	\$ (10,688)
Debt Services	\$ 170,000	\$ 54,988	\$ 115,012
Bookstore - COGS	\$ 400,000	\$ 646,715	\$ (246,715)
Contingencies - Divisions	\$ 420,000	\$ 220,973	\$ 199,027
Contingencies - Institutional	\$ 115,104	\$ -	\$ 115,104
Professional Development - Staff	\$ 60,000	\$ 26,497	\$ 33,503
Professional Development - Faculty	\$ 254,750	\$ 178,524	\$ 76,226
Student Aid/Grant	\$ 2,331,512	\$ 1,851,668	\$ 479,844
Classified Recognition & Retention Lump Sum	\$ 150,000		\$ 150,000
Classified Staff COVID Booster	\$ 150,000		\$ 150,000
Refugee & Immigrant Education Proviso	\$ 500,000		\$ 500,000
Foundation Contracts	\$ 300,000	\$ 225,500	\$ 74,500
Staff Lump Sum Incentives (2023)		\$ 575,194	\$ (575,194)
Campus View Debt Relief	\$ 240,000		\$ 240,000
SUBTOTAL	\$ 81,979,063	\$ 75,098,286	\$ 6,880,777
College Round-About New Entrance	\$ 2,000,000		\$ 2,000,000
Local Capital Projects - B21/B23	\$ 2,000,000	\$ 591,599	\$ 1,408,401
TOTAL ALL EXPENDITURES	\$ 85,979,063	\$ 75,689,885	\$ 10,289,178
NET (REVENUE - EXPENSES)	\$ -	\$ 4,682,445	