



**BUDGET REVISION
FISCAL YEAR 2024-25**

The College is requesting a change in the fiscal year budget format for the following reasons:

- Currently, our fiscal year budget is being presented inclusive of all funds.
- We are submitting a budget revision to divide up the fiscal year budget into a General Operating budget and a Restricted Fund budget – to better align with generally accepted accounting principles.
- General Operating budget includes State Allocations, Tuition, Running Start, International Student Programs, and Investment Account Interest funds.
- Restricted Fund budget includes Grants, Contracts, Dedicated Student Fees, Extended Learning, Bookstore, Parking & Transportation, and Auxiliary Services funds.
- Below is the crosswalk of the CURRENT fiscal year budget being presented as General Operating and Restricted Fund budgets (no changes in total budget numbers).

	ALL FUNDS	GEN OPS	RESTRICTED
	CURRENT	CROSSWALK	CROSSWALK
REVENUE SOURCE	24-25	24-25	24-25
State Allocations	\$ 48,973,346	\$ 48,973,346	
Tuition	\$ 10,901,907	\$ 10,901,907	
Running Start	\$ 10,249,135	\$ 10,249,135	
International Student Programs	\$ 3,015,421	\$ 3,015,421	
Interest and Investments	\$ 1,489,581	\$ 1,489,581	
Grants	\$ 3,714,538		\$ 3,714,538
Contracts	\$ 4,122,400		\$ 4,122,400
Student Fees	\$ 2,207,974		\$ 2,207,974
Extended Learning	\$ 1,283,601		\$ 1,283,601
Bookstore	\$ 624,409		\$ 624,409
Parking & Transportation	\$ 657,128		\$ 657,128
Auxiliary Enterprises	\$ 449,542		\$ 449,542
Carry-forward Fund Balance (excl capital)	\$ 550,000		\$ 550,000
TOTAL REVENUE BUDGET	\$ 88,238,982	\$ 74,629,390.00	\$ 13,609,592.00
	CURRENT	CROSSWALK	CROSSWALK
EXPENDITURE CATEGORY	24-25	24-25	24-25
Professional/Exempt	\$ 16,427,150	\$ 12,761,014	\$ 3,666,136
Hourly	\$ 1,121,692	\$ 514,544	\$ 607,148
Faculty FT	\$ 15,153,079	\$ 14,895,887	\$ 257,192
Faculty PT	\$ 10,355,772	\$ 8,678,022	\$ 1,677,750
Faculty Stipends	\$ 1,645,500	\$ 1,455,000	\$ 190,500
Classified	\$ 10,102,037	\$ 8,917,083	\$ 1,184,954
Benefits	\$ 17,952,322	\$ 15,598,034	\$ 2,354,289
Equipment, Goods & Services	\$ 11,120,841	\$ 7,940,289	\$ 3,180,552
Travel	\$ 450,903	\$ 312,951	\$ 137,952
Debt Service	\$ 170,000		\$ 170,000
Bookstore COGS	\$ 575,000		\$ 575,000
Contingencies Divisions	\$ 450,393	\$ 450,393	
Professional Development Faculty	\$ 250,000	\$ 250,000	
Professional Development Staff	\$ 60,000	\$ 60,000	
Student Aid/Grant	\$ 1,734,293	\$ 1,019,770	\$ 714,523
Foundation contracts	\$ 360,000	\$ 360,000	
Vacation Pay out	\$ 150,000	\$ 150,000	
Sick Buy out	\$ 160,000	\$ 160,000	
Local Capital Projects			
TOTAL EXPENDITURE BUDGET	\$ 88,238,982	\$ 73,522,987	\$ 14,715,995
NET	\$ -	\$ 1,106,403	\$ (1,106,403)

The College is also requesting a budget revision to (more) accurately reflect year-to-date actuals, as we wrap up Winter Quarter 2025 (third quarter for financial reporting).

GENERAL OPERATING BUDGET
FY2024-25
Budget Revision

	REVISED	CURRENT	
REVENUE SOURCE	24-25	24-25	CHANGE
State Allocations	\$ 48,077,026	\$ 48,973,346	\$ (896,320)
Tuition	\$ 10,901,907	\$ 10,901,907	\$ -
Running Start	\$ 10,249,135	\$ 10,249,135	\$ -
International Student Programs	\$ 3,015,421	\$ 3,015,421	\$ -
Interests & Investments	\$ 1,861,976	\$ 1,489,581	\$ 372,395
Other (carry-forward)	\$ -	\$ -	\$ -
TOTAL ALL FUNDING SOURCES	\$ 74,105,465	\$ 74,629,390	\$ (523,925)
EXPENDITURE CATEGORY	24-25	24-25	CHANGE
Professional/Exempt	\$ 12,413,048	\$ 12,761,014	\$ (347,966)
Hourly	\$ 395,578	\$ 514,544	\$ (118,967)
Faculty FT	\$ 14,722,786	\$ 14,895,887	\$ (173,102)
Faculty PT	\$ 9,224,450	\$ 8,678,022	\$ 546,428
Faculty Stipends	\$ 1,645,500	\$ 1,455,000	\$ 190,500
Classified	\$ 8,880,131	\$ 8,917,083	\$ (36,952)
Benefits	\$ 14,961,493	\$ 15,598,034	\$ (636,541)
Equipment, Goods & Services	\$ 7,977,105	\$ 7,940,289	\$ 36,816
Travel	\$ 133,359	\$ 312,951	\$ (179,592)
Contingencies Divisions	\$ 450,393	\$ 450,393	\$ 0
Professional Development Faculty	\$ 250,000	\$ 250,000	\$ -
Professional Development Staff	\$ 60,000	\$ 60,000	\$ -
Student Aid/Grant	\$ 814,623	\$ 1,019,770	\$ (205,147)
Foundation contracts	\$ 562,000	\$ 360,000	\$ 202,000
Vacation Pay out	\$ 150,000	\$ 150,000	\$ -
Sick Buy out	\$ 185,000	\$ 160,000	\$ 25,000
Local Infrastructure Transfers	\$ 1,280,000	\$ -	\$ 1,280,000
TOTAL EXPENSES	\$ 74,105,465	\$ 73,522,987	\$ 582,478
NET	\$ 0	\$ 1,106,403	

RESTRICTED FUND BUDGET
FY2024-25
Budget Revision

	REVISED	CURRENT	
REVENUE SOURCE	24-25	24-25	CHANGE
Grants	\$ 4,533,629	\$ 3,714,538	\$ 819,090.80
Contracts	\$ 3,948,400	\$ 4,122,400	\$ (174,000.00)
Dedicated Student Fees	\$ 2,207,974	\$ 2,207,974	\$ -
Extended Learning	\$ 1,283,601	\$ 1,283,601	\$ -
Bookstore	\$ 675,000	\$ 624,409	\$ 50,591.00
Parking & Transportation	\$ 1,149,974	\$ 657,128	\$ 492,846.00
Auxiliary Enterprises	\$ 650,000	\$ 449,542	\$ 200,458.00
Other (carry-forward)	\$ -	\$ 550,000	\$ (550,000.00)
TOTAL ALL FUNDING SOURCES	\$ 14,448,578	\$ 13,609,592	\$ 838,985.80
EXPENDITURE CATEGORY	24-25	24-25	CHANGE
Professional/Exempt	\$ 3,887,897	\$ 3,666,136	\$ 221,761
Hourly	\$ 592,624	\$ 607,148	\$ (14,524)
Faculty FT	\$ 299,955	\$ 257,192	\$ 42,763
Faculty PT	\$ 1,229,350	\$ 1,677,750	\$ (448,400)
Faculty Stipends	\$ -	\$ 190,500	\$ (190,500)
Classified	\$ 1,110,838	\$ 1,184,954	\$ (74,116)
Benefits	\$ 2,712,078	\$ 2,354,289	\$ 357,790
Equipment, Goods & Services	\$ 2,739,056	\$ 3,180,552	\$ (441,496)
Travel	\$ 168,648	\$ 137,952	\$ 30,696
Debt Service	\$ 155,000	\$ 170,000	\$ (15,000)
Bookstore COGS	\$ 575,000	\$ 575,000	\$ -
Student Aid/Grant	\$ 978,131	\$ 714,523	\$ 263,608
Other	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 14,448,578	\$ 14,715,995	\$ (267,417)
NET	\$ (0)	\$ (1,106,403)	