

Alternative/Private Student Loan Request Form 2021-2022



Website: financialaid.highline.edu

Email: financialaid@highline.edu

Where to submit this form: You can submit this form using our [Document Upload Form](#)

How to check your status online: Go to your [Financial Aid Portal](#)

Student Information

Last Name

First Name

Date of Birth (mm/dd/yyyy)

Student ID Number

Alternative/Private Student Loan Application Steps

1. Get credit-approved for an Alternative/Private loan from a lender of your choice
2. Complete the [Annual Student Loan Acknowledgment](#) (studentaid.gov/asla)
3. Complete this form and submit to Financial Aid Office

Program of Study Information

* **Examples:** AA, AA-Emphasis in English, AS-Engineering, Associate in Pre-Nursing, AAS-Personal Fitness Trainer, Cert.-Paralegal Plus, BAS-Youth Development

2. Specify your program type (select one box only):

- Associate of Arts (AA), Associate of Science (AS) or two-year transfer program (such as an Associate in Pre-Nursing)
- Associate of Applied Science (AAS/AAS-T)
- Certificate (Professional/Technical or ACHIEVE)
- Bachelor of Applied Science (BAS)

Lender and Loan Information

1. Provide the following lender information.

2. Provide the combined total amount for all quarters you are requesting a loan for.

3. Specify the quarters you are requesting a loan for and the amount of credits you will be attempting each quarter.

4. Will you be completing a 2021-2022 FAFSA application?

- Yes
- No

5. When did you complete the online Annual Student Loan Acknowledgment at studentaid.gov/asla?

6. When did your lender approve your Alternative/Private Loan?

Additional Loan Information

- Maximum Quarterly Loan Amounts
 - If you enroll in fewer than 6 credits and your lender allows loans for “less than half-time” enrollment, the maximum loan for the quarter we can certify will be approximately \$1,300 for each quarter(s) during this academic year.
 - For quarters of at least half-time enrollment, the maximum loan we can certify is approximately \$5,200 (resident living with parent) or \$6,100 (resident not with parent) per quarter, regardless of the amount the lender has approved to borrow.
- You must be enrolled in the number of credits required by your lender before we can process or release your loan funds. Be sure to notify the financial aid office of the number of credits you plan to take.
- If you make any changes to your class schedule after your loan funds are released to you, you are responsible for paying the balance of your tuition.
- Wait-listed classes for which you become officially enrolled in after our processing of the loan funds and the release of a balance check may also create an unpaid balance.
- Be sure to monitor your class schedule and any balance owed to the college.

Federal Direct Loans

- You should also understand that if you were to complete your Financial Aid application with Highline College, you may be eligible to borrow a Federal Direct Stafford Loan regardless of credit score. The current interest rate for an Unsubsidized Stafford Loan is 2.75% fixed rate on or after July 1, 2021, and Before July 1, 2022. Federal Direct loans do not require credit review or co-signers. Information on Direct Student Loans and the steps to apply is available at studentaid.gov.
- To apply for Federal Direct Student loans, you must complete the Financial Aid application process. Steps to apply for aid are available at financialaid.highline.edu. Federal Direct Student loans can be processed after we have reviewed your general eligibility for other forms of financial aid, even if you will not qualify for need-based grants.

Borrower Certification

My signature below certifies that I understand the statements above and the information I have provided on this form is complete and accurate. In addition, my signature also indicates that I authorize Highline College to transmit the information above electronically for guarantee and that I have read and understand the following:

- I must maintain enrollment levels required by the lender to remain eligible for an Alternative/Private student loan
- I understand my loan funds may be transferred by the lender to HC via Electronic Funds Transfer (EFT). After paying tuition and fees, any remaining loan funds will be mailed to me via a paper check, typically within 3 business days.
- I understand by completing my HC financial aid application that I maybe be eligible for Federal Direct Student Loans.
- I understand the Financial Aid Office will certify the maximum loan eligibility, which may be lower than the amount the lender approved or that you requested. My requested loan amount may be reduced to fit within the budgeted cost of attendance less other funding received for the quarter(s) awarded.

Student Signature

Date

The college provides equal opportunity in education and employment and does not discriminate on the basis of race, color, national origin, age, disability, sex, sexual orientation, marital status, creed, religion, or status as a veteran of war. Prohibited sex discrimination includes sexual harassment (unwelcome sexual conduct of various types). Students who need disability accommodations should contact Access Services in Building 99, 1st Floor, room 180, email: access@highline.edu, phone: (206) 592- 3857 TTY (206) 592-4853, VP (253) 237-1106.
